

Indemnity Insurance Guide For IT Contractors

Versatile Insurance Professionals specialises in arranging insurance policies for small firms such as IT Contractors, web designers, and IT consultants. We insure the self employed, partnerships and limited companies for Professional Indemnity, Public Liability, Employer's Liability, office insurance and legal expenses. Being "hi-tech" ourselves, instant quotations are available from our website by clicking [here](#), and, if you are happy with the premium quoted, you may buy the insurance immediately.

However, at this stage, you may wonder why you should buy a Professional Indemnity insurance policy (sometimes called PII) at all?

As an IT contractor or web designer, you provide knowledge, advice or skills to your client. Professional Indemnity insurance covers you against the cost of claims from clients who are not satisfied with your work, or where you have caused them a financial loss due to your negligence. It also covers the legal fees related to fighting a claim.

For example, a client of ours accidentally entered the wrong email address into an e-commerce website and caused considerable loss of income for their customer. The loss of sales was worth over £45,000, but the Professional indemnity insurance that we arranged, covered the cost of the claim and saved our client from bankruptcy.

Another example of a claim is a IT firm who installed a computer system including an automated back-up system for their customer's data. Unfortunately, the back up system installed was not suitable for the system and it failed, causing their client great financial loss due to the loss of data.

It is a fact of life that you are involved in a very complex business and mistakes can happen to anybody. Very often, a PC can be fixed by simply switching it on and off. However, most other IT problems need expert help and when you need an expert insurance solution we know that you will be pleased that you chose Versatile Insurance Professionals.